

534-34-1959

ARTICLES OF AMENDMENT
TO THE
ARTICLES OF INCORPORATION

FILED
In the Office of the
Secretary of State of Texas

MAY 04 1988

Clerk II-G
Corporations Section

Pursuant to the provisions of Article 4.03 of the Non-Profit Corporation Act, the undersigned corporation adopts the following Articles of Amendment to its Articles of Incorporation.

I.

The name of the corporation is Fairfield Inwood Park Neighborhood Association Inc.

II.

Article IV of the Articles of Incorporation is hereby amended so as to read as follows:

f. borrow money and with the approval of a 2/3 majority of the votes in the Association, mortgage, pledge, deed in trust, or hypothecate any or all of the Association's real or personal property as security for money borrowed or debts incurred;

Article VI of the Articles of Incorporation is hereby amended so as to read as follows:

VI. VOTING RIGHTS

Votes in the Association shall be assigned on the basis of Equivalent Units, as follows:

- a. Lot: any plot of land shown upon a recorded subdivision map or plat upon which there has been or will be constructed a single-family residence, including plots that have been combined into one composite residential Lot.
- b. Apartment: one living unit of a multi-family project.
- c. Undeveloped Parcel: a tract of land of five acres existing in its undeveloped state.
- d. Developed Parcel: a tract of land of one acre on which paving of streets and construction of water, sewage, and drainage lines have been completed.

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- e. Tract: a tract of commercial or institutional land containing 10,000 square feet on which end-use improvements have been completed.

No Equivalent Unit shall contain land designated as common area of land exempt from assessment under this Declaration.

Each tract of land other than a Lot or an Apartment shall be assigned Equivalent Units for voting and assessment purposes based on a fraction, the numerator of which is the area contained within that tract and the denominator of which is the area defined by the category assigned to the tract. Each Lot shall be one Equivalent Unit, regardless of size. Each Apartment shall be $3/4$ Equivalent Unit, regardless of size.

The determination of which category of Equivalent Unit is assigned to any property shall be made as of January 1 of each year.

In any election of the Association, each Equivalent Unit shall be entitled to one vote, and each fraction of an Equivalent Unit shall be entitled to a fractional vote as described above, regardless of how many persons may be the owner of such Equivalent Unit. When more than one person is the owner of an Equivalent Unit, they shall decide among themselves how their vote shall be cast and shall advise the secretary of the Association of their determination in advance of any meeting at which a vote will be taken. No vote may be cast on behalf of any Equivalent Unit for which any assessment has not been paid in full by the due date set forth in the Declaration or, as applicable, by the Association.

Article XI of the Articles of Incorporation is hereby amended so as to read as follows:

XI. VA, FHA APPROVALS

As long as the declarant of the Declaration controls a majority of the votes in the Association, approval of the Federal Housing Administration and/or the Veterans Administration shall be required prior to an increase in the annual assessment in an amount greater than that prescribed in Section V.3.a,b of the Declaration; the levy of a special assessment; the annexation of additional properties; deannexation of land from the Association; dedication or mortgaging of Common Area; amendment of this Declaration; and merger, consolidation, or dissolution of the Association.

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III.

The amendments were adopted at a meeting of the board of directors held on March 21, 1988, and received the vote of the directors present, constituting a quorum in accordance with the bylaws, there being no members having voting rights in respect thereof.

Dated March 21, 1988.

FAIRFIELD INWOOD PARK
NEIGHBORHOOD ASSOCIATION INC.

By

Gary L. Robison
Gary L. Robison
President

By

Mary C. Baker
Mary C. Baker
Secretary

STATE OF TEXAS §
COUNTY OF HARRIS §

Before me, a notary public, on this day, personally appeared Gary L. Robison and Mary C. Baker, known to me to be the persons whose names are subscribed to the foregoing document and, being by me each first duly sworn, each declared that the statements therein are true and correct.

Given under my hand and seal on 3/21/88.

W-391A

Judy Matthews

JUDY MATTHEWS
Notary Public in and for State of Texas
My Commission Expires 11-1-88.